



Smart Capital for Smart Growth™

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**Former Secretary of HUD Henry Cisneros' CityView Awarded
“Real Estate Manager of the Year” by Opal Financial Group**

LOS ANGELES, CA – (May 13, 2010) CityView, an institutional investment firm focused on urban real estate, in-city housing, and metropolitan infrastructure, today received the “Real Estate Manager of the Year” award from Opal Financial Group, which coordinates leading institutional investment conferences throughout North America and Europe. The award is part of Opal’s Emerging Managers Summit Awards, showcasing a variety of emerging managers as well as minority-owned manager funds and other high potential smaller investment firms. This is the second consecutive year CityView has been honored by Opal as a leading emerging manager.

“This award from Opal Financial Group recognizes CityView’s pioneering strategies focusing on the development of critically-needed workforce housing within America’s urban centers,” said Sean Burton, CEO of CityView. “The United States is a nation of cities. Seventy-six percent of the nation’s gross domestic product is generated in just the largest 100 metropolitan areas. The challenge of responding to the building needs of urban America is the mission to which CityView dedicates its skills, and we are proud to be recognized for those efforts.”

Founded in 2000 by Henry Cisneros, Secretary of the U.S. Department of Housing and Urban Development in President Clinton's Administration, CityView operates on the premise of “Smart Capital for Smart Growth” and currently manages multiple funds, all focused on urban solutions. CityView has expanded its portfolio to include multifamily for-rent properties, including the recent acquisition of The Venue at Warner Center in Woodland Hills, CA, a 147-unit multifamily development. The property fits into CityView’s overall multifamily strategy, which targets above-market returns through asset class migration (not cap rate compression), most typically taking “B” and “C” quality assets and improving them to the next quality grade asset.

CityView is also now active in funding infrastructure projects across the U.S., including the company’s recent partnership with AE Capital to provide \$45 million in subordinated debt to the Central Texas Regional Mobility Board for an extension of a toll road in the Austin area.

“At CityView, our leadership team has an average of twenty-five years of experience in the real estate industry,” said Cisneros. “They have led large organizations and major divisions thereof, as well as held positions as Director of Planning for major cities including Los Angeles and New York. We apply that experience every day to the development of new and quality urban housing opportunities and return for our investors.”

CityView is one of the nation's premier institutional investment firms focused on urban real estate, in-city housing, and metropolitan infrastructure and is a fully-integrated operating company with an active management approach.

Headquartered in Los Angeles with offices in New York, Dallas and San Antonio, CityView has invested in and developed more than \$2 billion in real estate transactions since 2003. CityView has developed projects in 30 markets across 13 states and also continues to focus on metropolitan infrastructure and multi-family acquisitions. For more information, visit www.cityview.com.

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