



Smart Capital for Smart Growth

FOR IMMEDIATE RELEASE

October 1, 2009

Media Contact: K. Forrest Beanum
fbeanum@beanumgroup.com
310.880.2652

FORMER SECRETARY OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, HENRY G. CISNEROS, VISITS DENVER/BOULDER

DENVER, Oct. 1 /PRNewswire/ -- Yesterday, former U.S. Secretary of Housing and Urban Development (HUD) and four-term Mayor of San Antonio, Henry G. Cisneros, spent time in the Denver/Boulder area speaking to Coloradans about the current state of the real estate market, prospects for near term economic recovery and the role of affordable housing. Mr. Cisneros attended the Urban Land Institute Event (Overcoming the Obstacles to Mixed Income TOD: Planning, Entitling, Financing and Building) with Denver Mayor, John Hickenlooper, followed by a media luncheon, conference call, and tour at CityView's project The Peloton in Boulder.

As the Executive Chairman of CityView, one of the nation's premier urban real estate investment firms, Mr. Cisneros spoke about "Smart Capital for Smart Growth" particularly in urban real estate, in-city housing, and metropolitan infrastructure this morning at the ULI event.

During his visit, Mr. Cisneros addressed the rebound in the Colorado real estate market and the state of the housing market in general. He emphasized the positive timing for first-time homebuyers and those looking to consolidate and downsize during these current conditions, touching on the impact of the pending expiration of the \$8,000 tax incentive on home-buying decisions.

Mr. Cisneros was joined for lunch by a number of Peloton homeowners and members of the media. The resounding topic of discussion among everyone was the issue of affordable housing and economic recovery. He provided some great insight and further suggested that once again, housing will continue to lead the nation's economic recovery as it has in previous recessionary cycles.

Later, Mr. Cisneros met with Mayor Hickenlooper on a conference call, where the Mayor spoke about Colorado's major investment in public transportation across the Front Range and the current housing climate. Mr. Cisneros went on to speak about the need for more affordable housing for the working class and suggested that we take a good hard look at continuing the tax credit program for first time homebuyers.

Mr. Cisneros concluded his visit with a tour of The Peloton, where he met and spoke with residents of the community. The Peloton (ThePeloton.com) was a fitting venue for these discussions as a community that represents CityView's goal of "Smart Capital for Smart Growth" in Boulder. With 28 sales since June, The Peloton can attest to increased consumer confidence surrounding the market's upswing. The new-urban community is located near the University of Colorado, the vibrant 29th Street Entertainment District and the future site of Boulder's Transit Village. The afternoon events were held in the Peloton's 22,000 sq. ft. community center located at 3555 Arapahoe Avenue.



Smart Capital for Smart Growth

FOR IMMEDIATE RELEASE

October 1, 2009

Media Contact: K. Forrest Beanum
fbeanum@beanumgroup.com
310.880.2652

For additional information please contact, Forrest Beanum, 310-804-2591 - Press Secretary for former U.S. HUD Secretary, Henry Cisneros.

About CityView

CityView is one of the nation's premier institutional investment firms focused on urban real estate, in-city housing, and metropolitan infrastructure. Founded in 2000 by Henry Cisneros, Secretary of the U.S. Department of Housing and Urban Development in President Clinton's Administration, CityView has generated more than \$2 billion in urban investment in 45 communities across the United States. For more information please visit www.cityview.com.